

SHEEHAN PHINNEY

Distressed Assets

Sheehan Phinney's Distressed Assets Group, formed in response to the current global economic condition, focuses on real estate and commercial loan workouts and loan purchase and sales. With experience that dates back to the recession of the late 1980s and early 1990s, this group is comprised of experienced real estate, bankruptcy, and litigation attorneys. We have extensive workout, restructuring, and loan sale experience and can draw on the expertise of our attorneys in our tax, environmental, and corporate practice groups.

Sheehan Phinney's Distressed Assets Group has advised lenders and borrowers in a wide range of sectors on loss mitigation and recovery maximization strategies. Additionally, the Group offers services related to:

- Negotiations of modifications and forbearance agreements
- Note purchase transactions
- Bankruptcy planning and filing
- Debt forgiveness strategies
- Independent reviews of defaulted loans
- Zoning and land use analysis
- Real estate tax analysis and litigation
- Foreclosure proceedings

Practice Area Chair
Bruce H. Bagdasarian

Members

- Bruce H. Bagdasarian
- Christopher M. Candon
- James S. LaMontagne
- Susan A. Manchester
- Margaret E. Probish